2 January 2026

Morning Glance

ARETE SECURITIES LTD.
WHERE ADVISORY MEETS EXCELLENCE

Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	26,146.55	16.95	0.06%
BSE Sensex	85,188.60	-32.00	-0.04%
GIFT Nifty*	26,333.00	+42.0	+0.16%
Dow Jones	48,063.29	-303.77	-0.63%
S&P 500	6,845.50	-50.74	-0.74%
NASDAQ	23,241.99	-177.09	-0.76%
FTSE 100	9,931.38	-9.33	-0.09%
CAC 40	8,149.50	-18.65	-0.23%
DAX	24,490.41	139.29	0.57%
Shanghai**	3,968.84	0.00	0.00%
Nikkei 225**	50,339.48	-187.44	-0.37%
Hang Seng*	26,048.50	417.96	1.63%

As at 8.00 am
***** Market Holiday***

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	57.55	0.13	0.23%
Oil (Brent)	61.00	0.09	0.15%
Gold	4,361.30	20.20	0.47%
Silver	72.04	1.44	2.03%
Copper	12,504.00	-8.00	-0.06%
Cotton	0.64	0.00	-0.02%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.17	0.00	-0.14%
USD/INR	89.90	0.10	0.11%
GBP/INR	120.75	-0.59	-0.49%
EUR/INR	105.44	-0.22	-0.21%
DXY Index	98.15	-0.07	0.00%

VIX	Value	Change (Pts)	Change (%)
India	9.19	-0.29	-3.06%
S&P 500	14.95	0.62	4.33%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	6.592	0.019
US 10-Year Yield	4.112	0.000

Market Updates

The markets are expected to open marginally higher today as trends in GIFT NIFTY indicate a positive start for the broader index after NIFTY closed 17 points higher at 26,146 on Thursday.

Adani Enterprises

The company’s JV AdaniConneX completed acquisition of 100% stake in Giridhari Build Estate for ₹366.65 crore to set up infrastructure facilities.

Aurobindo Pharma

The company approved acquisition of Khandelwal Labs non-oncology prescription formulations business via subsidiary for ₹325 crore on a slump sale basis.

Bharat Electronics

The company received additional orders worth ₹569 crore for communication equipment, medical electronics, fire detection systems, upgrades, spares, and services.

Caplin Point Laboratories

The company acquired 10 approved ANDAs for injectable and ophthalmic products through subsidiaries with addressable market of $473.2 million.

Devyani International

The company approved a proposed share-swap merger with Sapphire Foods India at 177 DIL shares for 100 SFIL shares subject to approvals.

Kalpataru Projects International

The company secured new orders worth ₹719 crores including an elevated metro rail EPC project in Thane Maharashtra.

KEC International

The company secured new orders worth ₹1,050 crore across renewables civil T&D and cables businesses including a 100+ MW wind BoP project.

Lloyds Metals and Energy

The company reported 9MFY26 iron ore production of 12.9 million tonnes up 50% YoY, DRI output of 291,099 tonnes up 22% YoY and pellet production of 1.95 million tonnes.

NMDC

The company reported provisional iron ore production of 36.89 MT up ~20% YoY and sales of 34.92 MT up ~10% YoY cumulatively up to December.

Shakti Pumps

The company received an order from Madhya Pradesh Urja Vikas Nigam for 1,952 solar water pumps valued at ₹67.32 crore.

Steel Strips Wheels

The company reported highest ever monthly sales with net turnover ₹446.59 crore up 22.44% YoY driven by tractor aluminum and truck wheel segments.

Time Technoplast

The company received PESO and TUV Rheinland approval to manufacture and supply 2-litre Type-3 fully wrapped composite cylinders for compressed gas applications.

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